

NOTICE

Shorter Notice is hereby given that the **29th (Twenty Ninth)** Annual General Meeting of the Members of Pinnacle Industries Limited will be held on Monday, 29th September 2025 at 04:00 P.M. at the Registered Office of the Company at 9th Floor, Panchshil Tech Park 1, Besides Rahul Theater, Shivajinagar, Pune, Maharashtra - 411005 to transact the following business: -

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Standalone & Consolidated Financial Statements for the Financial Year ended 31st March 2025 together with Board's Report and Auditors' Report thereon.
2. To appoint a Director in place of Ms. Ritika Mehta (DIN: 07437095), who retires by rotation and being eligible, offers herself for re-appointment.
3. To appoint a Director in place of Mr. Arihant Mehta (DIN: 08779878), who retires by rotation and being eligible, offers himself for re-appointment.

SPECIAL BUSINESS:

4. Appointment of Mr. Chirag Pravin Shah (DIN: 00137868) as Independent Director of the Company

To consider and, if thought fit, to pass with or without modification(s), the following resolution as Ordinary resolution:

“RESOLVED THAT Mr. Chirag Pravin Shah having DIN: 00137868, who was appointed as an Additional Independent Director of the Company, by the Board of Directors in their Meeting held on 27th September, 2025 under Section 161(1) of the Companies Act, 2013 & other applicable provisions of the Companies Act, 2013, (including any statutory modifications or re-enactment thereof) & applicable provisions of the Article of Association of the Company & who holds office upto the date of the upcoming Annual General Meeting, be & is hereby appointed as Independent Director of the Company to hold office for a period of Five (5) years, upto 34th Annual General Meeting of the Company and he shall not be liable to retire by rotation.

RESOLVED FURTHER THAT, any Director of the Company be and is hereby authorized to do all such acts, deeds, matters and things as may be considered necessary or desirable to give effect to this resolution and matters incidental thereto.”



5. Appointment of Mr. Rishabh Mehta (DIN: 05009639) as Independent Director of the Company

To consider and, if thought fit, to pass with or without modification(s), the following resolution as Ordinary resolution:

“RESOLVED THAT pursuant to the provisions of Sections 149, 152 and other applicable provisions, if any, of the Companies Act, 2013 ("the Act") and the Companies (Appointment and Qualification of Directors) Rules, 2014 read with Schedule IV of the Act (including any statutory modification(s) or re-enactment thereof for the time being in force), and the applicable provisions of the Articles of Association of the Company, the appointment of Mr. Rishabh Mehta (DIN: 05009639), who was appointed as a Non-Executive Director and whose designation was changed to Independent Director by the Board of Directors in its meeting held on 27th September, 2025, be and is hereby approved, and he be and is hereby appointed as an Independent Director of the Company, to hold office for a period of Five (5) years, upto 34th Annual General Meeting of the Company and he shall not be liable to retire by rotation.

RESOLVED FURTHER THAT any Director of the Company be and is hereby authorized to do all such acts, deeds, matters, and things as may be necessary, desirable, or expedient to give effect to this resolution and to file necessary forms with the Registrar of Companies or any other authority as may be required.”

For and on Behalf of the Board of Directors

Pinnacle Industries Limited,
For Pinnacle Industries Limited



Director

Arihant Mehta
Director
DIN: 08779878

Date: 27th September, 2025
Place: Pune



NOTES:

1. A member entitled to attend and vote at the said meeting is entitled to appoint a proxy to attend and vote instead of himself and a proxy need not be a member.
2. A person can act as proxy on behalf of members not exceeding Fifty (50) and holding in the aggregate not more than ten percent of the total share capital of the company.
3. All documents referred to in the Notice and Statement are open for inspection at the Registered Office of the Company on all working days (Time: 08.30 a.m. to 5.30 p.m.) till the 29th Annual General Meeting i.e. 29th September, 2025.
4. Members/Proxies are requested to bring the attendance slip filled in for attending the Meeting.

EXPLANATORY STATEMENT

The following explanatory statement sets out material facts relating to the special business set out in the accompanying Notice of 29th Annual General Meeting (“AGM”):

Item No. 2:

As required under Secretarial Standard - 2 brief details of the directors who are seeking appointment/Re-appointment.

Details of the Director seeking re-appointment at the 29th (Twenty Ninth) Annual General Meeting.

Name of Director	Ms. Ritika Mehta
DIN	07437095
Age	28 Years
Qualifications	Master’s in Marketing Psychology, Business & Management, and Degrees in Marketing, Consumer Behaviour, & International Business.
Terms and conditions of appointment or re-appointment	Subject to the provisions of Section 152 of the Companies Act, 2013.
Date of first appointment on the Board	25/05/2024
Shareholding in the company	1,53,979 (3.18%)
Relationship with other Directors	Relative of 2 Directors and 1 Key Managerial Personnel
Number of Meetings of the Board attended during the year	8 out of 9
Other Directorships	6
Membership/ Chairmanship of Committees of other Board	Nil

None of the Directors, Key Managerial Personnel of the Company and their relatives, except Ms. Ritika Mehta (DIN: 07437095), Mr. Sudhir Mehta (DIN: 00056867), Mrs. Sunanda Sudhir Mehta (DIN: 00289624) and Mr. Arihant Mehta (DIN: 08779878) are in any way concerned or interested in this resolution.

at item no. 02.



Item No. 3:

As required under Secretarial Standard - 2 brief details of the directors who are seeking appointment/Re-appointment.

Details of the Director seeking re-appointment at the 29th (Twenty Ninth) Annual General Meeting.

Name of Director	Mr. Arihant Mehta
DIN	08779878
Age	23 Years 2 Months
Qualifications	IB (International Baccalaureate from University of Warwick)
Terms and conditions of appointment or re-appointment	Subject to the provisions of Section 152 of the Companies Act, 2013.
Date of first appointment on the Board	25/05/2024
Shareholding in the company	1,53,979 (3.18%)
Relationship with other Directors	Relative of 2 Directors and 1 Key Managerial Personnel
Number of Meetings of the Board attended during the year	9 out of 9
Other Directorships	4
Membership/ Chairmanship of Committees of other Board	

None of the Directors, Key Managerial Personnel of the Company and their relatives, except Mr. Arihant Mehta (DIN: 08779878), Mr. Sudhir Mehta (DIN: 00056867), Mrs. Sunanda Sudhir Mehta (DIN: 00289624) and Ms. Ritika Mehta (DIN: 07437095) are in any way concerned or interested in this resolution.

Item No. 4:

Appointment of Mr. Chirag Pravin Shah (DIN: 00137868) as Independent Director of the Company:

In terms of the provisions of Section 149(4) of the Companies Act, 2013 ('the Act'), every Public company shall have at least 2 directors as Independent Directors. Pursuant to resignation of Mrs. Rashmi Urdhwareshe (DIN: 08668140) as an Independent Director w.e.f. 29th September, 2025, the Company needs to appoint one more Independent Director.



As per proviso to Rule 4 of the Companies (Appointment and Qualification of Directors) Rules 2014, any intermittent vacancy of an Independent Director shall be filled-up by the Board at the earliest but not later than immediate next Board meeting or three months from the date of such vacancy, whichever is later.

Board of Directors of the Company through resolution passed by them in their Board Meeting dated 27th September, 2025 appointed Mr. Chirag Pravin Shah (DIN: 00137868) as Additional Independent Director of the Company and he holds office of the Additional Independent Director till the conclusion of next Annual General Meeting. Accordingly, in terms of the requirements of the provisions of Companies Act, 2013 approval of the members of the Company is required for regularization of Mr. Chirag Pravin Shah (DIN: 00137868) as Independent Director of the Company to hold office for a period of Five (5) years, upto 34th Annual General Meeting of the Company and he shall not be liable to retire by rotation.

Brief profile of Mr. Chirag Pravin Shah (DIN: 00137868) for the reference of the Members:

As required under Secretarial Standard - 2 brief details of the directors who are seeking appointment/Re-appointment.

Details of the Director seeking appointment at the 29th (Twenty Ninth) Annual General Meeting.

Name of Director	Mr. Chirag Pravin Shah
DIN	00137868
Age	46 Years 7 Months
Qualifications	Member of the Institute of Chartered Accountants of India
Terms and conditions of appointment or re-appointment	Subject to the provisions of Section 152 of the Companies Act, 2013.
Date of first appointment on the Board	27/09/2025
Shareholding in the company	Nil
Relationship with other Directors	Not related to any other Directors/ Key Managerial Personnel of the Company
Number of Meetings of the Board attended during the year	-
Other Directorships	-
Membership/ Chairmanship of Committees of other Board	-



None of the Directors or Key Managerial Personnel of the Company or their relatives, except Mr. Chirag Pravin Shah, is in any way, financially or otherwise, concerned or interested in the resolution set out at Item No. 4.

The Board recommends the resolution set forth in Item no. 4 for the Approval of Members.

Item No. 5:

Appointment of Mr. Rishabh Mehta (DIN: 05009639) as Independent Director of the Company:

In terms of the provisions of Section 149(4) of the Companies Act, 2013 ('the Act'), every Public company shall have at least 2 directors as Independent Directors. Pursuant to end of the 2nd term of Mr. Anant Jaivant Talaulicar (DIN: 00031051) as an Independent Director w.e.f 29th September, 2025, the Company needs to appoint one more Independent Director.

Mr. Rishabh Mehta (DIN: 05009639) was appointed as a Non-Executive Director of the Company. Based on his experience and expertise, the Board of Directors, at its meeting held on 27th September, 2025, has approved the change in his designation from Non-Executive Director to Independent Director, subject to approval of the shareholders at the Annual General Meeting.

In the opinion of the Board, Mr. Rishabh Mehta fulfills the conditions for appointment as an Independent Director as specified under the Companies Act, 2013 and the rules made thereunder. He is not disqualified from being appointed as a Director in terms of Section 164 of the Act and has provided a declaration to the effect that he meets the criteria of independence as provided in Section 149(6) of the Act.

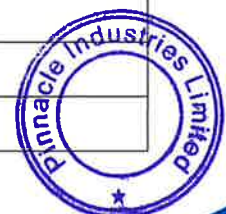
The Board recommends the appointment of Mr. Rishabh Mehta as an Independent Director for a term of five (5) years upto 34th Annual General Meeting of the Company and he shall not be liable to retire by rotation.

Brief profile of Mr. Rishabh Mehta (DIN: 05009639) for the reference of the Members:

As required under Secretarial Standard - 2 brief details of the directors who are seeking appointment/Re-appointment.

Details of the Director seeking appointment at the 29th (Twenty Ninth) Annual General Meeting.

Name of Director	Mr. Rishabh Mehta
DIN	05009639
Age	45 Years 5 Months



Qualifications	Master's in Business Administration (MBA)
Terms and conditions of appointment or re-appointment	Subject to the provisions of Section 152 of the Companies Act, 2013.
Date of first appointment on the Board	26/03/2024
Shareholding in the company	Nil
Relationship with other Directors	Not related to any other Directors/ Key Managerial Personnel of the Company
Number of Meetings of the Board attended during the year	8 out of 9
Other Directorships	2
Membership/ Chairmanship of Committees of other Board	Nomination and Remuneration Committee.

None of the Directors or Key Managerial Personnel of the Company or their relatives, except Mr. Rishabh Mehta, is in any way, financially or otherwise, concerned or interested in the resolution set out at Item No. 5.

The Board recommends the resolution set forth in Item no. 5 for the Approval of Members.

For and on Behalf of the Board of Directors

Pinnacle Industries Limited,
For Pinnacle Industries Limited



Director

Arihant Mehta
Director
DIN: 08779878

Date: 27th September, 2025

Place: Pune



ROUTE MAP FOR THE 29TH (TWENTY NINTH) ANNUAL GENERAL MEETING OF THE MEMBERS OF PINNACLE INDUSTRIES LIMITED TO BE HELD AT 9TH FLOOR, PANCHSHIL TECH PARK 1, BESIDES RAHUL THEATER, SHIVAJINAGAR, PUNE, MAHARASHTRA - 411005 ON MONDAY, 29TH SEPTEMBER 2025 AT 04:00 P.M.

Route Map to reach the Annual General Meeting Hall from Shivaji Nagar Railway Station.

Landmark: Rahul Cinema

