

# PINNACLE INDUSTRIES LIMITED

CIN: U50300PN1996PLC100600

9th Floor Panchshil Tech Park 1, Besides Rahul Theatre, Shivajinagar, Pune, Maharashtra – 411005, India.

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## ANNUAL REPORT ON CSR ACTIVITIES

FOR 31st March, 2022

### 1. Brief outline on CSR Policy of the Company.

The Company has framed the Corporate Social Responsibility (CSR) Policy in terms of the provisions of Section 135(1) of the Companies Act, 2013.

The areas for CSR activities are promoting education, health care, sanitation, environment sustainability and protection, rural development, women empowerment projects, Contribution to Incubators or Research and Development projects, etc.

The CSR activities of the Company are aligned with the activities specified in Schedule VII of the Companies Act, 2013.

### 2. Composition of CSR Committee:

Sl. No.	Name of Director	Designation / Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1	Virendra Mehta (Date of Resignation as Member 27.09.2021)	Member	4	2
2	Sudhir Mehta (Date of Resignation as Member 20.01.2022)	Member	4	3
3	Ritika Mehta (Date of Resignation as Member 20.01.2022)	Member	4	3
4	Rashmi Urdhwareshe (Date of Appointment as Member 20.01.2022)	Member	4	1

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5	Sunanda Mehta (Date of Appointment as Member 20.01.2022)	Member	4	1
6	Sachin Deshmukh (Date of Appointment as Member 20.01.2022)	Member	4	1

**3. Provide the web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company.** [https://pinnacleindustries.com/about-us/#scroll\\_to\\_section\\_4](https://pinnacleindustries.com/about-us/#scroll_to_section_4)

**4. Provide the details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social responsibility Policy) Rules, 2014, if applicable (attach the report).**

Not Applicable - as the Company does not have an average CSR obligation of Rs. 10 Crores or more in the three immediately preceding financial years.

**5. Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any**

Sl. No.	Financial Year	Amount available for set-off from preceding financial years (in Rs)	Amount required to be set-off for the financial year, if any (in Rs)
---- Not Applicable as no amount is required to be set-off ---			

**6. Average net profit of the company as per section 135(5) : Rs. 5,91,98,882/-**

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7.

(a) Two percent of average net profit of the company as per section 135(5)	Rs. 11,83,978/-
(b) Surplus arising out of the CSR projects or programmes or activities of the previous financial years.	Nil
(c) Amount required to be set off for the financial year, if any	Nil
(d) Total CSR obligation for the financial year (7a+7b-7c).	Rs. 11,83,978/-

8. (a) CSR amount spent or unspent for the financial year:

Total Amount Spent for the Financial Year. (in Rs.)	Amount Unspent (in Rs.)				
	Total Amount transferred to Unspent CSR Account as per section 135(6).		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5).		
	Amount.	Date of transfer.	Name of the Fund	Amount.	Date of transfer.
Rs. 35,39,451/-	Nil	Nil	Nil	Nil	Nil

(b) Details of CSR amount spent against ongoing projects for the financial year:

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(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	(9)	(10)	(11)	
Sl. No.	Name of the Project.	Item from the list of activities in Schedule VII to the Act.	Local area (Yes/No).	Location of the project.		Project duration.	Amount allocated for the project (in Rs.).	Amount spent in the current financial Year (in Rs.).	Amount transferred to Unspent CSR Account for the project as per Section 135(6) (in Rs.).	Mode of Implementation - Direct (Yes/No).	Mode of Implementation - Through Implementing Agency	
				State	District.						Name	CSR Registration number.
---- Not Applicable ----												

(c) Details of CSR amount spent against other than ongoing projects for the financial year:

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(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	
Sl. No.	Name of the Project	Item from the list of activities in schedule VII to the Act.	Local area (Yes/ No).	Location of the project.		Amount spent for the project (in Rs.).	Mode of implementation - Direct (Yes/No).	Mode of implementation - Through implementing agency.	
				State.	District.			Name.	CSR registration number.
1.	Shree Bhagwan Mahaveer Viklang Sahayata Samiti: -  Shree Bhagwan Mahaveer Viklang Sahayata Samiti, is provides Artificial Limbs and other re-habitation aids to amputees and also supports for self-employment and in other eligible areas	Item I	No	Rajasthan	Jaipur	Rs. 2,29,451/-	Yes	NA	CSR00001480
2.	Nirmukt Foundation:-  Nirmukt Foundation, is provides technologically advanced wheelchairs and imparting medical or healthcare solutions, health aid and therapies to the disabled and under privileged people of society.	Item I	Yes	Maharashtra	Pune	Rs. 7,00,000/-	Yes	NA	CSR00002059

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3.	Blind Organization of India, Mumbai-  Blind Organization of India has initiated towards individual and also for the family of blind people and also fights for the rights and needs of the peoples who are visually impaired or blind.	Item I	Yes	Maharashtra	Mumbai	Rs. 10,000/-	Yes	NA	CSR00003325
4.	AIC - Pinnacle Entrepreneurship Forum  AIC-Pinnacle Entrepreneurship Forum registered as a Section 8, Not-for-profit legal entity, supported by Atal Innovation Mission, NITI Aayog, Ministry of MSME, and Ministry of Electronics and IT Govt of India. with the purpose of supporting and promoting entrepreneurship, start-up creation, and employment generation via research, skill development, innovation, incubation, acceleration, investments, consultancy, and product development, with the aim to support the creation of a vibrant and high impact entrepreneurial ecosystem.	Item I	Yes	Maharashtra	Pune	Rs. 15,00,000/-	Yes	NA	NA
5.	Shri Saibaba Sansthan Trust, Shirdi  Medical Fund - This fund is utilized for providing updated medical facilities to the	Item III	Yes	Maharashtra	Shirdi	Rs. 11,00,000 /-	Yes	NA	NA

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needy patients at affordable rates.									
				<b>Total</b>	<b>Rs.</b> <b>35,39,451/-</b>				

(d) Amount spent in Administrative Overheads	Not Applicable
(e) Amount spent on Impact Assessment, if applicable	Not Applicable
(f) Total amount spent for the Financial Year (8b+8c+8d+8e)	Rs. 35,39,451/-

**(g) Excess amount for set off, if any**

<b>Sl. No.</b>	<b>Particular</b>	<b>Amount (in Rs.)</b>
(i)	Two percent of average net profit of the company as per section 135(5)	Rs.11,83,978/- /-
(ii)	Total amount spent for the Financial Year	Rs. 35,39,451/-
(iii)	Excess amount spent for the financial year [(ii)-(i)]	Rs. 23,55,473/-
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	Nil
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	Nil

**9. (a) Details of Unspent CSR amount for the preceding three financial years:**

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Sl. No.	Preceding Financial Year.	Amount transferred to Unspent CSR Account under section 135 (6) (in Rs.)	Amount spent in the reporting Financial Year (in Rs.).	Amount transferred to any fund specified under Schedule VII as per section 135(6), if any.			Amount remaining to be spent in succeeding financial years. (in Rs.)
				Name of the Fund	Amount (in Rs).	Date of transfer.	
Not Applicable (since the section is applicable from 22.01.2021)							

(b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s):

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Sl. No.	Project ID.	Name of the Project.	Financial Year in which the project was commenced.	Project duration.	Total amount allocated for the project (in Rs.).	Amount spent on the project in the reporting Financial Year (in Rs).	Cumulative amount spent at the end of reporting Financial Year. (in Rs.)	Status of the project - Completed /Ongoing.
Not Applicable								

10. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year.

(asset-wise details): **Not Applicable**



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- (a) Date of creation or acquisition of the capital asset(s).
- (b) Amount of CSR spent for creation or acquisition of capital asset.
- (c) Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc.
- (d) Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset).

11. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5). **Not Applicable**

**For and on behalf of the Board of Directors**  
**Pinnacle Industries Limited**

Sudhir Mehta  
Chairman & Managing Director  
DIN: 00056867

Sunanda Mehta  
Whole-Time Director  
DIN: 00289624

Date: 05<sup>th</sup> September, 2022  
Place: Pune